



31st May 2015

To,
The Board of Directors,
M/s SWAL CORPORATION LTD,
(CIN- U24110MH1979PLC136661)
Address : Readymoney Terrace, 167, Dr A B Road, Worli, Mumbai.

Sub: Resignation from the Directorship

Dear Sir,

Due to my pre-occupation elsewhere, I am not in a position to devote my time to the affairs of the Company. Accordingly, I am submitting my resignation as director of the company with immediate effect.

Kindly acknowledge the receipt and arrange to submit the necessary forms with the office of the Registrar of Companies, accordingly.

Thanking You
Yours Faithfully,

VIKRAM R SHROFF
(DIN 00191472)